

# **Program Overview**

This is a proposal-based program that provides grant funding for strategic projects that are large in scale, regional in impact, enhance a community or multiple communities' ability to overcome economic challenges and will result in incremental capacity or strategic economic infrastructure within a local government or First Nation. The goal of the program is to support community-based projects that focus on long-term economic transformation and sustainability.

### **Funding Terms**

It is anticipated that there will be approximately \$1.2 million available through the Strategic Initiatives Fund in 2022. While there is no limitation on the maximum grant size available, applications where Northern Development's investment exceeds 80% of the eligible project budget, or where the amount requested exceeds the program allocation, will not be processed.

The assessment of the required level of funding will take into consideration all other sources of funding available to the applicant. Preference will be given to projects that leverage incremental funding from local government, First Nations, the provincial government, federal government, the private sector and other non-government sources.

## **Application Intake Deadlines**

The Strategic Initiatives Fund will be delivered through a single call for proposals. Submit your <u>proposal</u> <u>cover form</u> (with proposal and all required attachments) to <u>info@northerndevelopment.bc.ca</u> **by 5:00pm July 31**<sup>st</sup>, **2022**.

The Strategic Initiatives Fund call for proposals process allows for a comparative analysis of projects against the criteria outlined in this guide and strengthens Northern Development's responsiveness to economic trends and the unique opportunities that exist in central and northern B.C.

Eligible and qualified projects will be reviewed by the Northern Development board for a decision at their October 2021 meeting. Applicants will receive notification from Northern Development regarding the status of their request shortly thereafter.

### **Eligibility**

### **Eligible Applicants**

\*All applicants must be located within Northern Development's service region.

- Local governments
- Registered First Nation bands
- Partnerships with not-for-profit corporations or private sector businesses where a local government or registered First Nation band is the lead applicant



### **Eligible Projects**

There are a variety of projects types eligible for funding under the program, some examples include but are not limited to:

- Incentive programs that encourage downtown redevelopment, brownfield site redevelopment or infill development
- Major engineering plans related to redeveloping or repurposing a defined area
- Launching a business incubation program to support business start-ups
- Market expansion assessments for industry sectors
- Capacity to support sector development

Applicants are encouraged to consider the Trust's 2022 – 2024 Strategic Plan goals when articulating their proposal for consideration. The primary goals of the plan are:

- Supporting the development of resilient and profitable businesses
- Stimulating welcoming, thriving communities
- Enhancing regional capacity, investment and opportunities for growth

## **Application and Program Requirements**

Eligible projects must meet the following criteria:

- At least 20% of the total project funding must come the applicant or sources other than Northern Development
- Project meets the objectives of the Strategic Initiatives Fund program
- Funding is project-based, meaning it supports single, short-term projects that can be completed
  within 24 months of approval. The Strategic Initiatives Fund is not intended for multi-year
  commitments to support multiphases or long-term projects
- Project is incremental to the applicant's core responsibilities, obligations and day to day operations
- Projects that have a direct or transferable benefit to communities impacted by the Mountain Pine Beetle
- Infrastructure projects must be community-oriented, open for use to the public and not limited to private membership
- Strategic response to a specific economic development objective, opportunity or challenge and has clear economic development implications
- Fits within the funding parameters of the program
- Costs associated with projects that would be eligible and qualify for funding under other Northern Development programs
- Projects may not begin incurring any eligible costs prior to receiving approval
- The program is not intended to replace other government programs. Where a project is considered the direct responsibility of a federal or provincial department, ministry or agency, funding is not provided
- GST and Mandatory Employment Related Costs (MERCS) are ineligible expenses and should be excluded from the project budget.



#### Other assessment considerations:

- Partnerships or collaborative efforts that advance regional priorities that benefit multiple communities and/or sectors
- Projects are identified and aligned with a planning exercise (community vision, economic development plan etc.)
- Has a high level of financial leverage that provides opportunities for investment from other partners
- The capacity of the community to undertake, evaluate and document the project and to operate and maintain it
- The size or scale of the project and its benefits in relation to the size of the community

### **Proposal Requirements**

The Strategic Initiatives Fund program is a competitive proposal based process. All applicants are required to provide Northern Development with a proposal that includes the following information **no later than July 31**st, **2022**. Only proposals that are received on or before July 31st and that meet these minimum requirements will be processed. Proposals that do not meet these requirements will not be eligible to receive funding.

- Complete Northern Development's proposal cover form
- A detailed description scope of work and timeline for the project
- Outline the rationale for the project including how the project is a strategic response to a specific economic development objective, opportunity or challenge
- Identify how the project meets the objectives of the Strategic Initiatives Fund program
- Ability of the applicant to complete the project and sustainably operate the completed project
- Include details on how the project will have a positive impact on the community
- Include details on how the project has direct or transferable benefits that will mitigate the impacts of the Mountain Pine Beetle on the economy
- The proposal must identify the desired outcomes of the project and examples of how economic results will be measured in order to qualify for funding
- Successful applicants will be required to report on the key deliverables for a duration of time agreed to between the applicant and Northern Development
- A detailed budget for the project. Quotes supporting the project budget are not required but considered an asset.
  - Quotes must outline the proposed scope of work, the vendor and all pre-tax costs
- Identification of other project funding sources in addition to Northern Development's funding, including verification of approval where confirmed
- Attached other relevant supplemental documentation



# **Application Assessment**

Northern Development staff will undertake a comprehensive review and analysis of each of the proposals received. This due diligence process may include contacting relevant agencies and organizations as part of the review process. Applicants should expect to receive requests for additional information from Northern Development staff during this process.

### Reporting

Applicants should be aware that there are reporting requirements for this program and should be prepared to meet them.

All contribution agreements jointly signed between Northern Development and a successful applicant include a requirement for periodic reports to demonstrate progress in implementing the project and achieving the economic results. The reporting requirements will range between one to three years in duration and is determined on a project by project basis by Northern Development staff.

### **Resources**

- Important Dates
  - Intake deadlines, Regional Advisory Committee Meeting and Board Meeting schedules.
- <u>Funding Program Matrix</u>
   Available funding programs and eligibility criteria.

## **Questions?**

**Northern Development Initiative Trust** 

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