

BRITISH COLUMBIA'S HOUSING COST COMPARISON

Location	Average House Price	Average Monthly Mortgage Payment (for a first-time home buyer)
B.C.	\$568,419	\$2,596
Canada	\$389,119	\$1,776
East Vancouver	\$867,200	\$3,958
Victoria	\$477,792	\$2,181
Fort St. John	\$373,648	\$1,705
Kelowna	\$360,000	\$1,643
Fort Nelson	\$316,880	\$1,446
Prince George	\$259,962	\$1,187
Smithers	\$254,853	\$1,163
Terrace	\$251,477	\$1,148
Northern B.C.	\$243,665	\$1,112
Kitimat	\$238,411	\$1,088
100 Mile House	\$238,189	\$1,087
Williams Lake	\$232,301	\$1,060
Vanderhoof	\$219,221	\$1,001
Quesnel	\$204,483	\$933
Prince Rupert	\$192,379	\$878
Fort St. James	\$174,531	\$797
Houston	\$166,547	\$760
Mackenzie	\$153,032	\$698
Burns Lake	\$129,728	\$592



Did You Know?

The average monthly rent for a two bedroom apartment in Prince George is:

\$750

compared with \$1,255 in Vancouver.

That, on average, you would save

\$68 a month

if you owned a house in Prince George rather than rented a 2 bedroom apartment in Vancouver?



Minimum down payment a first-time buyer would need for the average house in Prince George:

\$13,000

Minimum down payment a first-time buyer would need for the average house in East Vancouver:

\$43,000



Where is the cheapest place to buy a home in Northern B.C.?

Burns Lake

Average selling price **\$129,728**.

Average monthly mortgage payment for a first-time buyer with 5% down **\$592**.

Where is the most expensive place to buy a home in Northern B.C.?

Fort St. John

The average selling price is **\$373,648**.

The average monthly mortgage payment for a first-time buyer with 5% down is **\$1,705**.



There were **4,891** property sales worth **\$1.2 billion** in Northern B.C. in 2013

More properties were sold in Prince George last year than any other city in northern B.C.

Approximately 1,291 properties worth \$314 million were sold in Prince George in 2013.



Did You Know?

The monthly mortgage payment for 1 house in East Vancouver...



...is the equivalent of 6 houses in Burns Lake?

IN-FOCUS:

KITIMAT

BRITISH COLUMBIA

Realtors in the coastal town of 9,000 can't sell property fast enough amid an industrial development boom.

26.7%

Average increase in assessed value for a house in Kitimat in 2013 (the highest increase in B.C.)

Average assessed value for a house in Kitimat

\$228,000

0.4%

Current rental vacancy rate in Kitimat amid an industrial development boom

Current rental vacancy rate in Vancouver

26.7%

\$1,200 per month

Average rental rate in Kitimat

Average rental rate in Vancouver

\$1,140