




# GETTING TO YES: COMMUNITY ECONOMIC DEVELOPMENT FUNDING

| Program Name        | ECONOMIC DIVERSIFICATION INFRASTRUCTURE  |   |   | FEASIBILITY STUDIES OR MARKETING  |   |   | INDUSTRY ATTRACTION   | ECONOMIC DEVELOPMENT CAPACITY BUILDING  | GRANT WRITING SUPPORT  |   |
|---------------------|--|---|---|---|---|---|---|---|--|---|
| Trust Account       | Regional Development   | Pine Beetle Recovery  | Cross Regional  | Regional Development  | Pine Beetle Recovery  | Cross-Regional  | Cross Regional  | Cross Regional  | Cross Regional Account   |   |
| Program Focus       | Loans and grants for infrastructure that provides direct economic benefits to a specific community or region   | Loans and grants for infrastructure that diversifies the economy to mitigate the impact of the Mountain Pine Beetle epidemic and is a collaboration between community, business and First Nations | Loans and grants for infrastructure with capital cost >\$20 million that provides direct economic benefits to more than one region. | Up to \$20,000 grants for feasibility studies or marketing projects that provide direct economic benefits to one community or region  | Up to \$20,000 grants for a feasibility study or a marketing initiative that will mitigate the impact of the Mountain Pine Beetle epidemic and is a collaboration between community, business and First Nations | Grants for marketing projects that directly benefits multiple regions or feasibility studies that demonstrate direct economic benefits to multiple regions for infrastructure with capital cost > \$20M | Up to \$20,000 in matching Industry Attraction funding accessible to municipalities, regional districts and First Nations   | \$35,000 annual economic development funding available to all municipalities and regional districts | Training for anyone living in Northern Development regions that write grant applications to any organization | 75% funding for any municipality or regional district to hire a four month grant writer |
| Application Process |  |   |   |   |   |   |   |   |  |   |
| ①                   | Applicant contacts local government regarding proposed project   | <b>Application forwarded to Northern Development by the 3<sup>rd</sup> Friday of January, March, June, September or November</b>  | <b>Application forwarded to Northern Development by the 3<sup>rd</sup> Friday of January, March, June, September or November</b>    | Applicant contacts local government regarding proposed project  | <b>Application forwarded to Northern Development by the 3<sup>rd</sup> Friday of January, March, June, September or November</b>  | <b>Application forwarded to Northern Development by the 3<sup>rd</sup> Friday of January, March, June, September or November</b>  | <b>Application is submitted to Northern Development at any time.</b>  | <b>Application is submitted to Northern Development during the calendar year</b>                    | Call Northern Development to sign up for a scheduled web-cast training session                               | <b>Application is submitted to Northern Development</b>                                 |
| ②                   | Local government provides resolution of support for application  | Due diligence is provided to Pine Beetle Task Team provides recommendation of support   | Due diligence is provided to multiple Regional Advisory Committees who provide resolution of support                                | Local government provides resolution of support for application   | Due diligence is provided to Pine Beetle Task Team provides recommendation of support   | Due diligence is provided to multiple Regional Advisory Committees who provide resolution of support  | <b>Due diligence is completed and CEO approves within two weeks</b>   | <b>Due diligence is completed and CEO approves within two weeks</b>                                 |  | <b>Due diligence is completed and CEO approves within two weeks</b>                     |
| ③                   | <b>Application forwarded to Northern Development by 3<sup>rd</sup> Friday of January, March, June, September or November.</b> Northern Development staff complete due diligence and forward to Regional Advisory Committee for resolution of support | <b>Board approves complete application within 90 days</b>   | <b>Board approves complete application within 90 days</b>   | <b>Application forwarded to Northern Development by 3<sup>rd</sup> Friday of January, March, June, September or November.</b> Northern Development staff complete due diligence and forwards to Regional Advisory Committee for resolution of support | <b>Board approves complete application within 90 days</b>   | <b>Board approves complete applications within 90 days</b>  | <p>For more information and to apply for funding, visit Northern Development online: <a href="http://www.northerndevlopment.bc.ca">www.northerndevlopment.bc.ca</a></p>  |   |  |   |
| ④                   | <b>Board approves complete application within 90 days</b>  | Applicant confirms all other funding sources and enters into contract   | Applicant confirms all other funding sources and enters into contract   | <b>Board approves application within 90 days</b>  | Applicant confirms all other funding sources and enters into contract   | Applicant confirms all other funding sources and enters into contract   |   |   |  |   |
| ⑤                   | Applicant confirms all other funding sources and enters into contract  |   |   | Applicant confirms all other funding sources and enters into contract   |   |   |   |   |  |   |